



## Daily Technical Outlook: Metals and Energy June 27th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 26/6/25 and remain on seesaw to lower side through out the day, as initially price gain on safe haven buying while later on after US GDP number and in expectations that U.S FED power likely to get disrupted after president latest remark makes dollar index sharp fall towards 3-year low and Euro rally towards 3.5 year high makes bullion sell off and which all resulted in index close almost flat over previous day close.

Now, Index has Support 22500-300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 51 mark with Downward slope indicates mix of the view in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 26/6/25 and remain on higher side through out the day to hit fresh 6-week high as risk appetite improve after ceasefire news in middle east conflicts added by fall in dollar index towards 3-year low and demand expectations after FED likely to be rate cutting path sooner than expected makes base metals pack attractive and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 65-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	July	96452	96000	95800	96750	97000	SIDEWAYS
Silver M	Aug.	107750	106700	105800	108500	109500	BULLISH

ENERGY

Crude Oil	July.	5625	5550	5500	5710	5760	BEARISH
Natural Gas	July.	300.90	292	285	310	320	BEARISH

BASE METALS

Copper	July.	896.0	888.0	880	898	910	BULLISH
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<b>Zinc</b>	<b>July.</b>	<b>260.0</b>	<b>256.50</b>	<b>254.0</b>	<b>261.0</b>	<b>264.0</b>	<b>BULLISH</b>
<b>Lead</b>	<b>July.</b>	<b>180.55</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>185</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>July.</b>	<b>1307.50</b>	<b>1250</b>	<b>1200</b>	<b>1350</b>	<b>1400</b>	<b>SIDEWAYS</b>

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